

SUMMARY OF THE 2010 ANNUAL FINANCIAL REPORT OF THE MONTANA SECTION OF THE AMERICAN CHEMICAL SOCIETY

As of 12/31/10, our total ASSETS are \$45,332. Of this, \$14,857 is invested in a money market account, which is drawing 0.4% interest, \$25,700 is invested in a Certificate of Deposit which is drawing 0.8% interest, and the remainder is deposited in a non-interest bearing checking account. **Our total assets have increased by \$1,720 since 12/31/09.** Note that the \$3000 Innovative Grant income was not spent during this year.

Total INCOME was \$14,601. This includes \$6,260 for our annual allotment, \$3,000 for an ACS Innovative Grant, \$1,937 for reimbursement by national for councilor travel, \$1,860 for local meeting registration, \$825 for section dues, \$404 in interest on our money market account and CD, and \$300 for an ACS travel stipend for the Leadership Institute.

Total EXPENSES were \$12,881. Larger items were \$3,252 for meals (Fall Social \$2,889, Spring Meeting \$283, and tour speaker \$80), \$2,634 for councilor travel, \$2,191 for travel subsidy to Leadership Institute for section officers, \$1,669 Fall Social room subsidies for 8 board members and 6 students \$1,450 for grants and student awards, \$1,447 for local programs and speaker fees, and \$350 for printing, postage, supplies.

The financial report which was submitted to the national office contains more details and can be found on the Montana Section website (<http://montana.sites.acs.org/annualreports.htm>). For questions, please feel free to contact the treasurer of the Montana Section:

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