

2006 Annual Financial Report

(this form submitted to national office)

Montana Section

Part A. Statement of Revenues and Expenses Operating Fund

ACS Group Exemption Number is 0945

Revenue

				Maps to IRS Form 990 E-Z	<u>Line #</u>	<u>Amount for Line</u>
(1)	Annual ACS Allotment	(1)	<input style="width: 100%;" type="text"/>		3	Subtotals
(2)	New Member Commissions	(2)	<input style="width: 100%;" type="text"/>		1	
(3)	Donations, contributions	(3)	<input style="width: 100%;" type="text"/>		1	
(3a)	Bequests &/or trusts (List separately from line 3)	(3a)	<input style="width: 100%;" type="text"/>		1	
(4)	Rebate from ACS for Councilor travel expenses	(4)	<input style="width: 100%;" type="text"/>		1	
(5)	Program Revenue (Includes newsletters, short courses, lecture series, national or regional meetings, etc.)	(5)	<input style="width: 100%;" type="text"/>		2	<input style="width: 100%;" type="text"/>
(6)	Local Section dues, affiliate dues	(6)	<input style="width: 100%;" type="text"/>		3	<input style="width: 100%;" type="text"/>
(7)	Interest, dividends	(7)	<input style="width: 100%;" type="text"/>		4	<input style="width: 100%;" type="text"/>
(8)	Special events and activities (describe and itemize in an attachment; the purpose of these is to raise funds that are other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)					
(8a)	Gross revenue (not including contributions reported on line 3)	(8a)	<input style="width: 100%;" type="text"/>		6a	<input style="width: 100%;" type="text"/>
(8b)	Less: direct expenses other than fundraising expenses	(8b)	<input style="width: 100%;" type="text"/>		6b	<input style="width: 100%;" type="text"/>
(8c)	Net income (or loss) from special events and activities (line 8a less line 8b)	(8c)	<input style="width: 100%;" type="text"/>		6c	<input style="width: 100%;" type="text"/>
(9)	Meals (include total meals revenue)	(9)	<input style="width: 100%;" type="text"/>		8	
(10)	Other revenue	(10)	<input style="width: 100%;" type="text"/>		8	<input style="width: 100%;" type="text"/>
(11)	Total Revenues (add lines 1 through 7 and 8c through 10)	(11)	<input style="width: 100%;" type="text"/>			will equal line 9 excluding realized capital gains (losses)

Expenses

(12)	Subsidies to subsections, topical groups, or affiliate groups	(12)	<input type="text"/>	10	
(13)	Awards, scholarships, grants, etc.	(13)	<input type="text"/>	10	<input type="text"/>
(14)	Administrative expenses (not including postage, printing and shipping)				
(14a)	Salaries, other compensation	(14a)	<input type="text"/>	12	<input type="text"/>
(14b)	Professional fees and payments to independent contractors	(14b)	<input type="text"/>	13	<input type="text"/>
(14c)	Occupancy, rent, utilities and maintenance	(14c)	<input type="text"/>	14	<input type="text"/>
(14d)	Total administrative expenses (add lines 14a through 14c)	(14d)	<input type="text"/>		
(15)	Printing, publications, newsletters, meeting announcements, postage, and shipping)	(15)	<input type="text"/>	15	<input type="text"/>
(16)	Local meetings (include speakers' expenses)	(16)	<input type="text"/>	16	
(17)	Meals(include total meal expense)	(17)	<input type="text"/>	16	
(18)	Travel subsidies to Councilors	(18)	<input type="text"/>	16	
(19)	Travel subsidy and fee for Local Section Leadership Conference	(19)	<input type="text"/>	16	
(20)	Other Expenses	(20)	<input type="text"/>	16	<input type="text"/>
(21)	Total Expenses (add line 12, 13 and 14d through 20)	(21)	<input type="text"/>		will equal line 17
(22)	Excess (Deficit)(Line 11 less line 21)	(22)	<input type="text"/>		will equal line 18 excluding capital gains (losses)

Please use this box to explain any "other" revenues or expenses listed above.

Part B. Balance Sheet as 12/31/06

(23) Investments (estimated current market value of stocks and bonds) (23) 22

Of the amount sited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards funds, building funds, etc. List individual account and fund purpose if possible.

	Account	Funds	\$ Amount
(23a)	<input type="text"/>	<input type="text"/>	<input type="text"/>
23b	<input type="text"/>	<input type="text"/>	<input type="text"/>
(23c)	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Total Restricted Funds	(add lines 23a-c)	<input type="text"/>

(24)	CDs, Money Markets	(24)	<input type="text"/>	22	
(25)	Cash on hand (passbook savings and checkbooks)	(25)	<input type="text"/>	22	<input type="text"/>
(26)	Other assets	(26)	<input type="text"/>	24	<input type="text"/>
(27)	Total Assets (add lines 23, 24, 25 and 26)	(27)	<input type="text"/>	25	<input type="text"/>
(28)	Average interest earned on assets (%) <input type="text"/>				
(29)	Liabilities (if any)	(29)	<input type="text"/>	26	<input type="text"/>
(30)	Net Assets 12/31/06 (Line 27 less line 29)	(30)	<input type="text"/>	27	<input type="text"/>
(31)	Last Year's Net Assets, 12/31/05 (line 30, 2005 report)	(31)	<input type="text"/>	19	<input type="text"/>
(32)	EXCESS (DEFICIT) (line 30 less line 31)	(32)	<input type="text"/>		
(33)	EXCESS (DEFICIT) From line 22	(33)	<input type="text"/>		will equal line 13
	Explain any differences between lines 22 and 32		<input type="text"/>		

Public Support Test or Reason for Non-Private Foundation Status Local section must normally receive more than 33.3% of its support donations from the general public and not more than 33.3% if its support from investment income. Note: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.

Public Support Ratio

% (Must be greater than 33.3% to pass)

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues

Line (1+2+3+4+5+6+9+10)

Gifts, Grants, Contributions, membership Dues, Exempt Function Revenues

=Line 11

Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources

Excludes any unrelated business income

Gross Investment Income Ratio

% (Must be less than 33.3% to pass test)

Gross income from interest & dividends

=Line 7

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues

Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources

=Line 11

Was your section required to file any IRS Tax Forms in 2005?

Yes No If Yes, We filed form(s)