

**American Chemical Society- Montana Section
Annual Financial Report 2005**

Part A. Statement of Revenues and Expenses Operating Fund

(1)	Annual ACS Allotment	5253
(2)	New Member Commissions	15
(3)	Donations, contributions	0
(3a)	Bequests &/or trusts (List separately from line 3)	0
(4)	Rebate from ACS for Councilor travel expenses	1527
(5)	Program Revenue (Includes newsletters, short courses, lecture series, national or regional meetings, etc.)	0
(6)	Local Section dues, affiliate dues	900
(7)	Interest, dividends	946
(8)	Special events and activities (describe and itemize in an attachment; the purpose of these is to raise funds that are other than contributions to finance exempt activities. Include events such as dinner dances, raffles, bingo games, etc.)	
(8a)	Gross revenue (not including contributions reported on line 3)	0
(8b)	Less: direct expenses other than fundraising expenses	0
(8c)	Net income (or loss) from special events and activities (line 8a less line 8b)	0
(9)	Meals (include total meals revenue)	250
(10)	Other revenue	3409
(11)	Total Revenues (add lines 1 through 7 and 8c through 10)	12300

Expenses		
(12)	Subsidies to subsections, topical groups, or affiliate groups	0
(13)	Awards, scholarships, grants, etc.	1600
(14)	Administrative expenses (not including postage, printing and shipping)	0
(14a)	Salaries, other compensation	0
(14b)	Professional fees and payments to independent contractors	0
(14c)	Occupancy, rent, utilities and maintenance	0
(14d)	Total administrative expenses (add lines 14a through 14c)	0
(15)	Printing, publications, newsletters, meeting announcements, postage, and shipping)	78
(16)	Local meetings (include speakers' expenses)	4668
(17)	Meals(include total meal expense)	0
(18)	Travel subsidies to Councilors	3413
(19)	Travel subsidy and fee for Local Section Leadership Conference	1455
(20)	Other Expenses	83
(21)	Total Expenses (add line 12, 13 and 14d through 20)	11297
(22)	Excess (Deficit)(Line 11 less line 21)	1003

Please use this box to explain any "other" revenues or expenses listed above.

revenues: \$3000 innovative program grant
 \$135 Spring meeting registration fees
 \$275 repayment for incorrect leadership conf reimbursement

expenses: \$68 bank fees, \$15 check printing fee

Part B. Balance Sheet as 12/31/05

0

(23) Investments (estimated current market value of stocks and bonds)

Of the amount sited in line 23, indicate how much is restricted by external donor stipulation for uses such as awards funds, building funds, etc. List individual account and fund purpose if possible.

Account	Funds	\$ Amount
		0
(23a)		0
Total Restricted Funds (add lines 23a-d)		
		47952
(24)	CDs, Money Markets	1670
(25)	Cash on hand (passbook savings and checkbooks)	0
(26)	Other assets	49622
(27)	Total Assets (add lines 23, 24, 25 and 26)	
	Average interest earned on assets (%)	
(28)		0
(29)	Liabilities (if any)	49622
(30)	Net Assets 12/31/05 (Line 27 less line 29)	48620
(31)	Last Year's Net Assets, 12/31/04 (line 30, 2004 report)	1002
(32)	EXCESS (DEFICIT) (line 30 less line 31)	1003
(33)	EXCESS (DEFICIT) From line 22	
	Explain any differences between lines 22 and 32	
	The \$1 difference is likely due to errors resulting from rounding dollar figures to whole numbers.	

Public Support Test or Reason for Non-Private Foundation Status Local section must normally receive more than 33.3% of its support donations from the general public and not more than 33.3% if its support from investment income. Note: A section that fails the test for 2 consecutive years loses its public charity status and becomes a private foundation.

Public Support Ratio

92.3

% (Must be greater than 33.3% to pass)

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues Line (1+2+3+4+5+6+9+10)

Gifts, Grants, Contributions, membership Dues, Exempt Function Revenues Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources =Line 11 Excludes any unrelated business income

Gross Investment Income Ratio
7.69
% (Must be less than 33.3% to pass test)

Gross income from interest & dividends =Line 7

Gifts, Grants, Contributions, Membership Dues, Exempt Function Revenues Interest, Unrelated Business Income, Tax Revenues, Value of Services & Facilities, Other Sources =Line 11

Was your section required to file any IRS Tax Forms in 2004?
If Yes, We filed form(s)

Yes No